

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 7005 – SB 7008
FIRST EXTRAORDINARY SESSION
January 12, 2010

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY09-10 may not exceed the index of estimated growth in the state's economy by \$11,300,000 or 0.1 percent.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Authorizes an increase in appropriations from state taxes up to \$11,300,000 for FY09-10.

Assumption:

- Enactment of this bill does not increase expenditures; it permits an increase in appropriations from state tax revenues exceeding the index of growth in the state's economy by \$11,300,000 or 0.1 percent for FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc

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